

Dear Colleagues,

Our Board of Governors (BoGs) with members possessing rich expertise in research, academics, and organizational leadership came to assume charge on 7th February 2025. The BoGs was gracious enough to trust me to serve as the chairman. I'm honored and humbled by their trust. Over these 11 months of my association with ISEC the country's prestigious national institute, it has been an exciting professional journey for me.

Each organization has its own traditions and culture seeded by the founders and nurtured by the successive leaders year after year. Our Institute, ISEC, has earned its national recognition, thanks to the visionary ideas and clearly articulated objectives by the founder, Dr V.K.R.V. Rao, a highly reputed economist and a recognized builder of institutions. All the subsequent members of the BoGs, life members, directors, faculty, and the administrative staff have nurtured his ideals over the last 53 years, and therefore, all of them deserve our gratitude.

As we get ready to welcome the New Year, 2026, I on behalf of the honorable members of the BoGs would like to thank each one of you associated with ISEC in different roles, namely, academic & research faculty, the non-academic administrative staff and the management.

At my personal level, I have cherished engaging myself with each one of you over this year. I have benefitted personally, as our engagement has stimulated in me a desire to learn, to think, to conceptualise, and to upgrade myself to serve the Institute as per the dreams and desires, that you all cherish for the growth and development of ISEC as a "Centre of Excellence". We have together begun the journey by taking advantage of the robust and facilitative foundation laid over the last 53 years.

I firmly believe that collective intelligence and concerted efforts far outweigh anyone's individual's intelligence, and solo efforts. In the year ahead, let us together continue to debate, deliberate, and throw up ideas for continuous upgradation of ISEC. Simultaneously, we need to put in sincere efforts to translate our ideas into reality by consistent review, monitoring, and course correction.

While thanking you all for all the total support you have been offering to the Board including me, I wish you all and your families a very happy, healthy, and progressive New Year, 2026. May all obstacles in realizing your family commitments and professional goals melt like summer clouds, and may you find greater peace, progress and fulfillment in the New Year.

All the respected Board members of our BoGs, and I personally look forward to continued engagement with each one of you individually, as well as collectively.

Merry Christmas and Happy New Year to you and your loved ones, once again

Warm regards,

Ashok Dalwai
Chairman, Board of Governors, ISEC