



INSTITUTE FOR SOCIAL AND ECONOMIC CHANGE
Dr V K R V Rao Road, Nagarabhavi, Bangalore 560 072

Ref. No.: ISEC/Accounts Section/FDs/2025-26/

Date: 11.09.2025

Tender Notice

Subject: Invitation of Bids from Nationalized Banks for Investment of Funds above ₹ One Crore

The Institute for Social and Economic Change (ISEC), Bangalore established in 1972 is an All India Institute for Interdisciplinary Research and Training in the Social Sciences and registered as a Society under the Karnataka Societies Registration Act, 1960. The Institute invites/ offers quotes from the eligible Nationalized Banks for investment by way of deposit of surplus fund for various tenure periods. Sealed tenders are invited in a two-bid system (Technical Bid and Financial Bid) from scheduled nationalized banks for investment of surplus fund above Rs One Crore in fixed deposits/term deposits.

Calendar of events for the Tender

Sl. No	Particulars	Dates
1	Date of Tender Notification	11.09.2025
2	Last Date and Time for submit the tender	18.09.2025 05.30 pm
3	Opening of Technical Bid for Evaluation	19.09.2025
4	Opening of Financial Bid for Evaluation	19.09.2025

1. Instructions to Bidders

The bid shall be submitted in **two separate sealed envelopes**:

- **Envelope-I (Technical Bid):** Containing eligibility and technical documents.
- **Envelope-II (Financial Bid):** Containing interest rate/return offers etc.
- Both envelopes must be placed in a single sealed cover superscribed "*Tender for Investment of Funds above ₹1 crore in ISEC, Bangalore*".
- Both the above Bids submitted through e-mail will be summarily rejected.

2. Eligibility Criteria

- Technical Bid has to be submitted in Envelope 1 as per the format in Annexure I.
- Financial Bid has to be submitted in Envelope 2 as per the format in Annexure II
- A declaration as per the format in Annexure III has to be submitted in Envelope 2 along with the Financial Bid.

3. General Terms & Conditions

- (i) Both bids must be signed and stamped by authorized signatory.
- (ii) The Technical Bids will be opened first and Financial Bids will be opened only after the evaluation of the technically qualified bidders as mentioned in the calendar of events for the tender.
- (iii) Any conditional bids will be rejected.
- (iv) The Nationalized bank which has submitted the quotes separately and becomes H1 on both technical and financial evaluation, defaults in accepting the deposit at the quoted rate till 10 working days from the date of financial bid, then such bank will be black listed for a period of One year and will not be considered for investment during the period.
- (v) The validity of the Bid shall be 05 excluding working days from the date of closure of financial bid.
- (vi) If the declaration given by the tenderer at the Annexure III is found false on verification, the quote of such tenderer will be discarded and not considered for evaluation and legal action will be taken against the tenderer who has submitted the false declaration
- (vii) The Institute reserves the right to accept/reject any bid without assigning reasons.

4. Place of Submission:

The sealed tender documents shall be submitted in person or by post / courier only to the following address:-

**INSTITUTE FOR SOCIAL AND ECONOMIC CHANGE,
Dr V K R V Rao Road, Nagarabhavi, Bangalore 560 072**

Contact Person: Dattaraj B S, Accounts Officer 080-23210065,
email – ao@isec.ac.in

**Sd/-
Accounts Officer/ISEC**

Annexure I

Technical Bid Format

Name & address of the Bank branch	
RBI license details	
Certificate confirming bank is a nationalized bank	
Last 3 years' audited balance sheets	
Details of CRAR (Capital to Risk-weighted Asset Ratio)	
Credit ratings (if applicable)	
Compliance declaration with RBI/GOI norms	
Confirmation of adherence to RBI guidelines	
PAN, GST details of the Bank.	
Acceptance of terms & conditions of tender	

Name and Address of the Tenderer

Signature:

1. Land Line No: _____

2. Mobile No: _____

Contact Person:

Telex/Fax No:

Email ID:

Annexure II

Financial Bid Format

Name & address of the Bank branch				
Rate of interest per annum offered for deposits above ₹1.0 crore (Both Callable/Non-Callable)	180 days to less than 1 year	1 year to less than 2 years	2 years to less than 3 years	3 Years and above
Special schemes or promotional rates (if any)				
Details of premature withdrawal penalty				
Mode of interest payment (monthly/quarterly/half yearly/at maturity).				

Name and Address of the Tenderer

Signature:

1. Land Line No: _____

2. Mobile No: _____

Contact Person:

Telex/Fax No:

Email ID:

ANNEXURE III

DECLARATION

I/We hereby declare that I/We have read all the tender conditions and eligibility criteria required for participating in the bidding and have fully understood the implications thereof and have submitted the documents to the best of my /our satisfaction to the Institute before participating in the tender.

Name and Address of the Tenderer

Signature:

1. Land Line No: _____

2. Mobile No: _____

Contact Person:

Telex/Fax No:

Email ID: