



INSTITUTE FOR SOCIAL AND ECONOMIC CHANGE
Dr V K R V Rao Road, Nagarabhavi, Bangalore 560 072

Date: 25.08.2025

Ref. No.: ISEC/Accounts Section/FDs/2025-26/

INVITATION FOR SEALED QUOTATIONS

Subject: Submission of sealed quotations for interest rates from Nationalized Banks on various Fixed Deposits below ₹1 crore for investments.

Institute for Social and Economic Change (ISEC) invites **sealed quotations** for the interest rates offered by Nationalized Banks on **Fixed Deposits (FDs)** for investments of amount **below ₹1 crore** as per the following requirements:

1. Deposit Details

- **Type of Deposit:** Fixed Deposit (Term Deposit - Callable)
- **Deposit Amount:** Below ₹1,00,00,000 (Rupees One Crore)
- **Tenure Options:**

Sl.No	No of Days	Rate of Interest (Percentage)
1	180 days to less than 1 year	
2	1 year to less than 2 years	
3	2 years to less than 3 years	
4	3 Years and above	

- **Interest Payout:** Quarterly
- **Applicable Category:** General Public

2. Terms & Conditions

1. Quotations must be submitted in a sealed envelope clearly marked "*Quotation for Fixed Deposit Interest Rates*"
2. The envelope must bear the name and address of the bank branch.
3. Quotations should mention:
 - Applicable interest rates for each tenure
 - Special schemes or promotional rates (if any)
 - Premature withdrawal terms & penalties
 - Any additional benefits applicable
4. The rates should be **valid for at least 30 working days** from the date of submission.
5. The decision of **ISEC, Bangalore** will be final and binding.

3. Submission Details

- i) **Last Date & Time for Submission:** On or before **01.09.2025, 17.30 Hrs**
- **Place of Submission:** **INSTITUTE FOR SOCIAL AND ECONOMIC CHANGE,
Dr V K R V Rao Road, Nagarabhavi, Bangalore 560 072**
- **Contact Person:** Dattaraj B S, Accounts Officer 080-23210065,
email – ao@isec.ac.in

Kindly ensure that the sealed quotation reaches ISEC, Bangalore within the stipulated time period. Quotations received after the deadline will not be considered.

Sd/-
Authorized Signatory
[Dattaraj B S, Accounts Officer]